

Accelerated Cash Reporting

Financial Management Service
FY 2004 Year – End Closing
Seminar

August 9, 2004

Karen Tekleberhan, Treasury -
FMS

Cash Accounting Division

Accelerated Cash Reporting

Accelerated Monthly Reporting

Quality Assurance of Reports

Report Reconciliation Tools

New Cash Reporting Requirements

Accelerated Monthly Reporting

TFM Announcement issued

September 30, 2002

Accelerated reporting due dates
for

FMS 224

FMS 1219/1220

SF 1218/1221

Accelerated Monthly Reporting

First Acceleration: January 2003

FMS 224

From the 5th to the 3rd workday

FMS 1219/1220 and SF 1218/1221

From the 7th to the 5th workday

Supplemental Reports

Accepted until the 6th workday

Accelerated Monthly Reporting

Results of First Acceleration

FMS 224 by the 3rd workday

January 79%

February 87%

March 86%

Accelerated Monthly Reporting

Second Acceleration: April - September
2003

FMS 224

Still the 3rd workday

FMS 1219/1220 and SF 1218/1221

From the 5th to the 3rd workday

Supplemental Reports

From the 6th to the 4th workday

Accelerated Monthly Reporting

Results of Second Acceleration

FMS 224 by the 3rd workday

April	76%
May	90%
June	92%
July	96%
August	96%
September	97%

Accelerated Monthly Reporting

Third Acceleration: October 2003

FMS 224

Still the 3rd workday

FMS 1219/1220 and SF 1218/1221

Still the 3rd workday

Supplemental Reports

From the 4th to the 3rd workday

Accelerated Monthly Reporting

Results of Third Acceleration

October	98%
November	96%
December	92%
January	96%
February	95%
March	96%
April	95%
May	96%
June	95%

Quality Assurance of Reports

Payment and Collection Comparisons

Publish Preliminary Report (MTS)

Data Integrity Checks

Quality Assurance of Reports

Payment and Collection Comparisons

(In Millions)

Accounting Month	Before Review Deposit Differences	After Review Deposit Differences	Before Review Disbursement Differences	After Review Disbursement Differences
April	\$2,413	\$523	\$1,073	\$298
May	\$11,994	\$470	\$3,748	\$646
June	\$1,206	\$14	\$1,207	\$51

Quality Assurance of Reports

Publish Preliminary Report (MTS)

Monthly Treasury Statement

of Receipts and Outlays

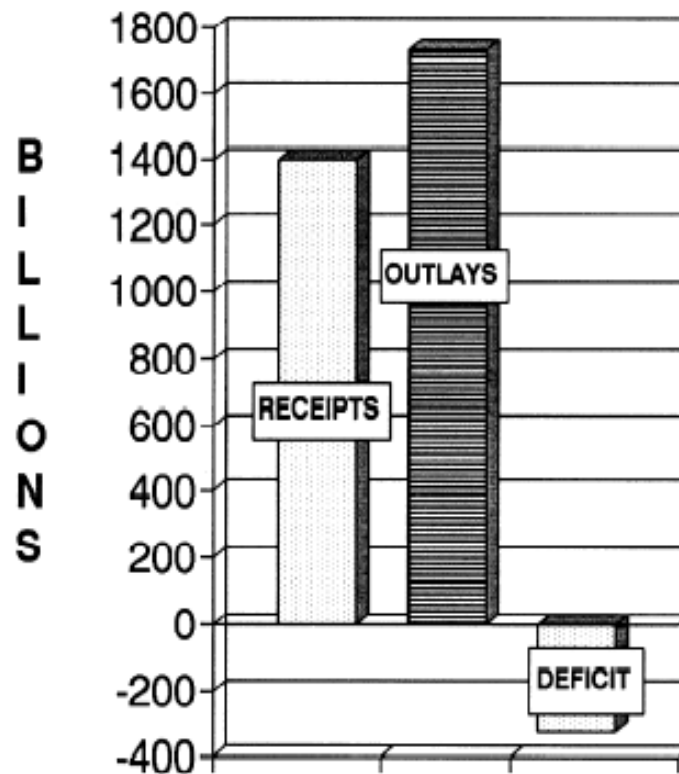
of the United States Government

For Fiscal Year 2004 Through June 30, 2004 and Other Periods

Quality Assurance of Reports

Publish Preliminary Report (MTS)

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT
THROUGH JUNE 2004



Quality Assurance of Reports

Data Integrity Check

MONTHLY STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

JUNE 30, 2004

(Details may not add to totals)

TABLE I -- SUMMARY OF TREASURY SECURITIES OUTSTANDING, JUNE 30, 2004

Title	Amount Outstanding		Totals
	Debt Held By the Public	Intragovernmental Holdings	

Total Public Debt Outstanding
\$7,274,335

Quality Assurance of Reports

Data Integrity Check

Monthly Treasury Statement

Table 6. Means of Financing the Deficit or
Disposition of Surplus by the U.S.

Government, June 2004 and Other Periods

Total Treasury Securities Outstanding

Close of this Month

\$7,274,335 million

Quality Assurance of Reports

Data Integrity Check



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, June 30, 2004

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,032	\$ 5,758	\$ 4,637	\$ 7,224
Tax and Loan Note Accounts (Table V)	38,582	37,547	11,218	27,735
Total Operating Balance	\$ 44,615	\$ 43,305	\$ 15,855	\$ 34,960

Quality Assurance of Reports

Data Integrity Check

Monthly Treasury Statement

Table 6. Means of Financing the Deficit or Disposition of Surplus
by the U.S. Government, June 2004 and Other Periods

U.S. Treasury Operating Cash

Federal Reserve Account

\$6,032M

Tax and Loan Note Accounts

\$38,582M

Balance

\$44,615M

Report Reconciliation Tools

June reports available via GOALS II on July 12, 2004

6652 Statement of Differences

6653 Undisbursed Appropriation Account Ledger

6654 Undisbursed Appropriation Account Trial Balance

6655 Receipt Account Trial Balance

Report Reconciliation Tools

Reconciliation of FMS Form 6652

% of ALCs Clearing Differences Within 3 Months

Accounting Month	Deposit	Disbursement
April	88%	92%
May	89%	93%
June	90%	93%

Report Reconciliation Tools

Forms

Available

6653

7th workday (monthly)

6654

7th workday (monthly)

6655

7th workday (monthly)

Account Statement Daily

Report Reconciliation Tools

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Account Statement ▾ **ALC Statement** ▸ **Support Listings** ▸

Account Summary ▾ **Expenditure Activity** ▸ **Transactions** ▸

Account Summary 

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Search Criteria
Agency: **DEPARTMENT OF AGRICULTURE - (12)**
Bureau/Dist. Code: **- (1200)**
Account Type: **Expenditure** Fund Type: **Revolving Funds(Public Ent)**
TAS: **12X4230** Balance Display: **Accounting**
Accounting Period: **2002 Fiscal Year, Month of July**

1-1 of 1 Records [◀◀ Previous 20](#) [Next 20 ▶▶](#) **Page ◀ 1 ▶**

Select	View Trans.	<u>Treasury Account Symbol</u> ▲	<u>Account Type</u>	<u>Beginning Balance</u>	<u>Net Activity</u>	<u>Ending Balance</u>	<u>Activity for Period</u>
<input checked="" type="checkbox"/>		12X4230	Expenditure	1,363,862,225.00	125,665,485.47	1,489,527,710.47	✓
Total				1,363,862,225.00	125,665,485.47	1,489,527,710.47	

☐ Select all items [View Expenditure Activity](#) 

1-1 of 1 Records [◀◀ Previous 20](#) [Next 20 ▶▶](#) **Page ◀ 1 ▶**

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ALC Statement ▸
Support Listings ▸

Account Summary ▸
Expenditure Activity ▾
Transactions ▸

Expenditure Activity


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Search Criteria
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Balance Display: **Accounting**

1-1 of 1 Records

◀◀ Previous 20
Next 20 ▶▶
Page ◀ 1 ▶

View Trans.	Treasury Account Symbol▲	Beginning Balance	Authority (+)	Transfers (+)	Gross Disbursements (-)	Offsetting Collections (+)	Ending Balance	Activity for Period
	12X4230	1,363,862,225.00	0.00	-113,499,031.96	154,563,509.20	393,728,026.63	1,489,527,710.47	✓
	Total	1,363,862,225.00	0.00	-113,499,031.96	154,563,509.20	393,728,026.63	1,489,527,710.47	

1-1 of 1 Records

◀◀ Previous 20
Next 20 ▶▶
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[Expenditure Activity](#) ▸
[Transactions](#) ▾

Transactions 

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[▲ Expenditure Activity](#)

Search Criteria

Agency: **DEPARTMENT OF AGRICULTURE - (12)**

Bureau/Dist. Code: **- (1200)**

Account Type: **Expenditure**

TAS: **12X4230**

Accounting Period: **2002 Fiscal Year, Month of July**

Fund Type: **Revolving Funds(Public Ent)**

Balance Display: **Accounting**

Activity Type: **All**

Account: 12X4230 [◀◀ Previous Account](#) [Next Account ▶▶](#) **Account ◀ 1 ▶**

1-8 of 8 Records [◀◀ Previous 20](#) [Next 20 ▶▶](#) **Page ◀ 1 ▶**

View Detail	Activity Type	Sub Acct.	Sub Class	Acctg. Period ▾	Posting Date	Increase to Balance	Decrease to Balance	ALC
	BORROWING FROM THE FEDERAL FINANCING BANK	000	92	07/2002	07/18/2002	4,089.65		
	REPAYMENT OF BORROWING FROM THE FEDERAL FINAN	000	82	07/2002	07/18/2002		111,915,518.57	
	REPAYMENT OF BORROWING FROM THE FEDERAL FINAN	000	82	07/2002	07/18/2002		1,583,531.42	
	Gross Disbursement for Budget Clearing Accoun	000		07/2002	08/02/2002		154,514,509.20	20010004
	REPAYMENT OF BORROWING FROM THE FEDERAL FINAN	000	82	07/2002	08/02/2002		4,071.62	
	Gross Disbursement for Budget Clearing Accoun	000		07/2002	08/07/2002		49,000.00	12200408
	OFFSETTING COLLECTION	000		07/2002	08/07/2002	393,663,357.71		12200408
	OFFSETTING COLLECTION	000		07/2002	08/13/2002	64,668.92		12200408
Total						393,732,116.28	268,066,630.81	

Account: 12X4230 [◀◀ Previous Account](#) [Next Account ▶▶](#) **Account ◀ 1 ▶**

1-8 of 8 Records [◀◀ Previous 20](#) [Next 20 ▶▶](#) **Page ◀ 1 ▶**

Report Reconciliation Tools

TAS Definition

Acronym for Treasury Account Symbol, TAS refers to the receipt, appropriation, and other fund account symbols and titles as assigned by the Department of the Treasury.

TAS is a 27-character field that is a concatenation (all fields joined, no blank spaces) of 6 separate elements that are described in the following slide.

This final format supercedes any previous drafts of other proposed TAS formats.

Report Reconciliation Tools

TAS Format

The Subclass (if populated) is the first two characters of the TAS, separated by parenthesis. The Subclass represents an account breakdown requested by an agency and approved and implemented by Treasury FMS.	(01)
The Treasury Agency Code of the Agency Owner.	(01)14
If authority for the Account has been transferred from the Agency Owner to another agency, the third element of the TAS will be the Treasury Agency Code of the transferred Agency (Agency Co-Owner) presented immediately after the Agency Owner, separated by a hyphen.	(01)14-11
The Fiscal Year, if presented, will contain a two-character year field, a five character multi-year field (two years separated with a '/'), or a single alpha character.	(01)14-11X (01)14-1101 (01)14-1101/02
The Main Account Number represents the type of Fund and the purpose of the account within that Fund. For example, Trust Fund: 8501, Trust Revolving Fund: 8402 , General Fund (customs duties): 0300.	(01)14-11X0300
The Sub-Account Symbol may be indicative of an available receipt account or may be requested by the Agency for further expenditure account breakdown. Valid ranges are 1 – 999 and are presented immediately following the Main Account Number separated by a '.'. There will be no leading zeroes in this field.	(01)14-11X0300.1

Report Reconciliation Tools

BETC Definition

An 8-character code that indicates the type of activity being reported (e.g. receipt, disbursement, etc.)

BETC determines the transaction effect on the Treasury Account Symbol's Fund Balance with Treasury

BETC replaces transaction codes and sub-classes but at a more intuitive level of detail.

Report Reconciliation Tools

Sample BETC

Code	Activity	Transaction affect on TAS	Trans Code	Sub Class
DISB	Gross Disbursement	D (decrease)	61	--
COLL	Offsetting Collection	C (increase)	71	--
INVPDSEC	Investment in Public Debt Securities	D (decrease)	61	88
REDPDSEC	Redemption of Public Debt Securities	C (increase)	71	98

Report Reconciliation Tools

IPAC Enhancements

Phase 1 – Implemented October 11, 2003

Sender TAS	Required		
Sender SGL	Required		
Sender DUNS	Optional	IGTP initiated transactions contain both DUNS #, but not required from others	Re-certification required
Receiver DUNS	Optional		
Receiver TAS	Optional	IGTP initiated transactions contain both sender and receiver TAS and SGL data	
Receiver SGL	Optional		

Report Reconciliation Tools

IPAC Enhancements

Phase 2 – Date To Be Determined

Sender BETC	Optional	Sender and Receiver BETC fields will be added to the on-line screens in Phase 2 but will not be required until Phase 3.	Re-certification optional
Receiver BETC	Optional		
Receiver TAS	Optional		
Receiver SGL	Optional		

Report Reconciliation Tools

IPAC Enhancements

Phase 3 – Date To Be Determined

Sender BETC	Required
-------------	----------

Receiver BETC	Required
---------------	----------

Required in support of the
GWA Project

Receiver TAS	Required
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Possible need
to re-certify

Receiver SGL [*]	Required
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Required in support of the
Governmentwide Eliminations
Effort

New Cash Reporting Requirements

Cash and Investment Held Outside of The Treasury (CIHO)

I TFM 2-3400 - Accounting for and Reporting of Cash and Investments Held Outside of the U.S. Treasury

Agencies are required to report cash and investment held outside of the Treasury monthly, on FMS 224, FMS 1219/1220 and FMS 1218/1221.

New Cash Reporting Requirements

Subclass Symbols

(41) Cash Held Outside of the U.S.
Treasury

(43) Investments in Non-Federal
Securities

(44) Offset of investments in Non-Federal
Securities

New Cash Reporting Requirements

Partners

The following agencies participated in
advisory group sessions:

TVA

PBGC

VA

Courts

OMB

Holocaust Memorial Museum

State

Defense

HUD

USPS

FCC

FDIC

FBI

Energy

Interior

NSF

SBA

New Cash Reporting Requirements

Compliance to New Requirement FPAs with CIHO > \$100 million

FMS 224/SF1218/FMS 1219 I/ ATB		FACTS
Cash Billion	\$7 Billion	\$10.6
Investments Billion	\$3.9 Billion	\$35.3

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